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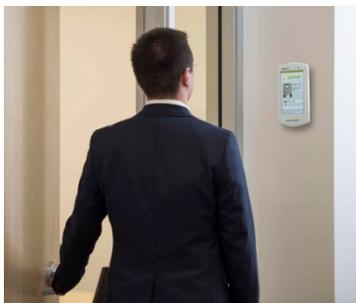
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Princeton Identity Named Outstanding Technology Development Company for 2016

New Jersey Tech Council Award to be Presented at Gala Celebration



Princeton, NJ (November 1, 2016) – Princeton Identity Inc., a leading innovator in biometric technologies, today announced that the company has been selected to receive the Outstanding Technology Development Company Award for 2016 by the New Jersey Tech Council.

“New Jersey ranks in the top 5 States for innovation according to the 2016 Bloomberg Innovation Index, so we know we were up against very formidable competition,” said Mark Clifton, CEO, Princeton Identity. “We are thrilled with being named Outstanding Technology Development Company and with it, the recognition given our biometric technology and our goal of bringing innovative technology to the marketplace.”

The Tech Council's 20th annual Awards Celebration, scheduled for November 17, 2016 in Somerset, NJ, recognizes and celebrates this year's honorees for their accomplishments in leadership, collaboration and innovation. The NJ Tech Council is a nonprofit membership organization that provides business support, networking opportunities, education, advocacy, and recognition of tech and life science companies located in the State.

Biometric technologies continue to gain traction as the best approach for addressing today's security challenges – from unlocking smartphones to managing facility access. Iris recognition in particular is known to be a more stable and accurate identifier than other available technologies; it is many orders of magnitude more accurate than fingerprint readers and has lower error rates.

Princeton Identity Inc. is formerly a line of business of SRI International, marketed under the SRI Identity brand. Under its new name, it continues to build on SRI's successful legacy of delivering leading-edge biometric technologies for a wide range of government and commercial applications, as well as for mainstream physical identity access management (PIAM) applications.

Princeton Identity products include both biometric identity readers and software systems to manage identities and authenticate users. By integrating these products into other systems, such as access control and medical billing systems, organizations can gain security and accuracy improvements with positive operational impacts. Princeton Identity biometric readers are already being deployed for building access, data centers, sports facilities, construction sites, airports, and border crossings. New products in development will address sensitive information access, continuous user authentication, smart home initiatives, Internet of Things (IoT) and more.

For more information about Princeton Identity visit www.princetonidentity.com.

About Princeton Identity

Princeton Identity www.princetonidentity.com develops innovative technologies, software and physical hardware solutions designed to verify and manage individuals'

identities for a wide range of physical security and data access applications. The company's unique multimodal biometric solutions employ unique multimodal iris and facial recognition technologies which deliver the highest levels of accuracy and speed both indoors and outdoors. With proven installations around the world utilizing their technology, Princeton Identity offers system solutions for a diverse range of mainstream applications including corporate, industrial and secure workplaces, airports, critical infrastructure, public arenas and border control. Using the company's unique technical expertise developed through a long history of research and innovation, Princeton Identity creates and integrates the world's fastest, most accurate, versatile and nonintrusive identity solution.

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